

# Life Insurance

## How Much Life insurance Do YOU Need ?

Total Financial Need (less) Assets & Insurance You Already Have

A. Surviving spouse's annual living expenses (multiplied by) the number of years these expense will be needed  \$ _____ X _____ years =	\$ _____
B. Children's annual living expenses (multiplied by) the number of years these expense will be needed  \$ _____ X _____ years =	\$ _____
C. Annual child care expenses (multiplied by) the number of years these expense will be needed  \$ _____ X _____ years =	\$ _____
D. Annual education expenses for college+ (multiplied by) the number of years these expense will be needed  \$ _____ X _____ years =	\$ _____
E. Cost to payoff mortgage & other debts ----->	\$ _____
F. Cost for funeral and other final expenses ----->	\$ _____
G. Other:	\$ _____
H. <b>Total Financial Need</b> (sum of rows A → G, right-hand column)	\$ _____
I. <b>Total Assets</b> that can be used to offset the need in row H ---->	\$ _____
J. <b>Total Life Insurance You Already Have</b> on Your Life that can be used to offset the need in row H ----->	\$ _____
K. <b>Total Life Insurance Need</b> (subtract the figures in rows I and J from row H)	\$ _____

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